

Enrollment Application

To enroll your child in “Magnolias & Falafel” program, complete the simple application below, and mail it – along with your first annual payment (up to \$200) to the address at the bottom.

To be completed by the Family:

Child's Name: _____
Parent's Name(s): _____
Address: _____
City: _____
State: _____
Zip: _____
Phone: _____
Child's DOB: _____
Child's SSN: _____
Expected Travel Year: _____
(Summer following 10th grade)
Parent's Signature: _____
Date Signed: _____

To be completed by Beth Israel Congregation:

Membership Certification: As Congregational President, I certify that this family is a member in good standing of Beth Israel Congregation.

Signature: _____ Date: __/__/__

Enrollment Certification: As Rabbi or Educator, I certify that this child is a registered participant in the Beth Israel Religious School.

Signature: _____ Date: __/__/__

Donor Certification: As Chair of the Jackson Jewish Federation, I certify that this family is an annual supporter of the Jackson Jewish Federation.

Signature: _____ Date: __/__/__



“Magnolias & Falafel”
Israel Investment Program
Beth Israel Congregation
5315 Old Canton Road
Jackson, MS 39211



MAGNOLIAS & FALAFEL

An Israel Savings Program for Beth Israel Congregational Families

The purpose of “Magnolias & Falafel” is to assist Jewish families from Beth Israel Congregation in making the dream of a trip to Israel a reality for their children.

The program is made possible through the support of Beth Israel Congregation and the Jackson Jewish Federation, and through the generosity of a group of community leaders who contributed funds to establish an endowment fund to support the program.



“Magnolias & Falafel” Program Terms & Conditions

(Updated Summer 2011)

Beginning in 2010, each year’s endowment income will be distributed among all of the participating children – so, each year, the extra money you are eligible to receive to supplement your expenses grows and grows.

Registration Period & Payment Schedule:

Beth Israel member families may enroll their child in the program beginning the year that their child begins religious school, or any time thereafter while their child is enrolled in religious school.

The annual registration period is from October 1 through November 30. **The first, and each subsequent annual, payment must be paid during this period.**

Eligibility:

A child is eligible to participate annually in the savings program as long as:

- The child’s **IMMEDIATE** family is a member in good standing of Beth Israel Congregation;
- The child is enrolled as a student in Beth Israel Congregation’s religious school;
- The child’s immediate family makes a reasonable (based on their financial circumstances) contribution to the Jackson Jewish Federation.
- The child’s immediate family is not participating in a similar Israel savings program elsewhere.

Family Obligation:

Each year the participating family is expected to make an annual payment which is set aside in an account designated for the child, and managed under the auspices of the Magnolias & Falafel Fund. Each account is maintained and managed in the name of the family (who will be responsible for any tax consequences resulting from the account income). There is no designated minimum or maximum amount of the family contribution.

Matching Funds:

Beth Israel Congregation and the Jackson Jewish Federation will each match your personal contribution of up to \$200 at a rate of \$.25/dollar – up to a maximum of \$50.00 per organization, or \$100.00 per child.

The matching funds are held in a separate interest bearing account, with the portion allocated in your child’s name reserved for them **EACH YEAR**. This means that each year’s contributions will have an immediate 50% return on investment, with subsequent year returns relying on both the family’s contribution, as well as that of the community partners.

So, based on a \$200/year contribution, your child’s account grows as follows:

	ONE YEAR	TEN YEARS
Family Contribution <i>*These funds are refundable at any time to family.</i>	\$ 200	\$ 2,000
Interest on Family Contribution (est. 5%) <i>*If the family withdraws, they get to keep interest income.</i>	\$ 10	\$ 100
Matching Funds <i>*Only paid towards trip costs.</i>	\$ 100	\$1,000
Interest on Matching Funds (est. 5%) <i>Only paid towards trip costs</i>	\$ 5	\$ 50
Funds Earned:	\$ 315	\$ 3,150

Endowment Income:

In addition to matching funds, the “Magnolias & Falafel” program has its own endowment fund that is generating income annually – **and a portion of this income is dispersed to the accounts of participating children.**

	ONE YEAR	TEN YEARS
Funds Earned:	\$ 315	\$ 3,150
Example: Endowment Disbursement <i>*Endowment disbursement is based on the amount in the fund, the rate of return in a given year, AND the number of children participating in the program. Annual disbursements WILL vary from this example.</i>	\$ 200	\$ 2,000
Potential Amount Available for the Child:	\$ 515	\$ 5,150

Payouts:

When the time comes for the child to participate in an Israel travel program, that child’s entire account amount becomes available to pay official travel expenses. It is the preference of the Jackson Jewish Welfare Fund that payouts be made directly to the trip provider (up to the maximum cost of the program). After the child is registered for a program, **an invoice must be provided** to the Jackson Jewish Federation so that payment from “Magnolias & Falafel” account can be made.

“Magnolias & Falafel” accrued funds may be used for:

- A Summer in Israel Travel Program sponsored by a national Jewish organization (e.g. NFTY in Israel).
- A High School in Israel Semester-Abroad Program sponsored by a national Jewish organization (e.g. the Eisendrath Interational Exchange/NFTY High School in Israel program).
- A Gap-Year Long-Term Israel Program sponsored by a national Jewish organization (e.g. Tamarim-The Netzer Year).
- A College Semester-Abroad Program sponsored by a national Jewish organization or an accredited university.

“Magnolia & Falafel” funds can only be used for program registration fees and/or program-specific travel expenses; the amount a participating child will receive will not be greater than the total cost of the trip including transportation to the point of departure.

In the event that the child participates in a free, highly-discounted, or highly-subsidized Israel experience, it is quite possible that the child will not max out his/her available/acrued funds. If funds remaining in the account were contributed by the family, then the family can request a refund of those dollars. Any remaining funds that were contributed by Beth Israel Congregation or the Jackson Jewish Federation, as well as any interest income accrued, will be reinvested in the endowment fund.

What if the Child’s Family Moves Away from Jackson:

Should the child’s immediate family leave the Jackson Jewish community, the contributions made by the family will still belong to the family, as will any matching funds accrued during the time the family was affiliated with the congregation. If the family maintains at the same level its membership in Beth Israel Congregation, continues to donate annually at the same level to the Jackson Jewish Federation, and enrolls their child in a synagogue-based religious education in their new community, they can continue to participate in the program and continue to receive all of the benefits.

When the child eventually travels to Israel, they may submit invoices to the Jackson Jewish Federation and receive their accumulated funds.

Withdrawal from the Program:

At any time, a family may choose to withdraw from the “Magnolias & Falafel” program. If the withdrawal is made for any reason other than to pay for an Israel Travel Program, the family is only eligible to receive back funds that they paid in and the interest accrued on that money up to the last calendar year. Matching dollars and endowment income will be returned to the endowment fund.